

CROPCAST® WEEKLY FEED GRAINS HIGHLIGHTS

Thursday, March 09, 2006

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SUMMARY: The 05/06 Cropcast world Coarse Grain production estimate is 932.6 MMT. Drier weather across the South Africa corn belt is now beneficial as corn growth ends. Showers are helping to improve moisture in most Europe winter barley areas. Showers have helped to improve moisture in northern sorghum areas of Australia.

CORN:

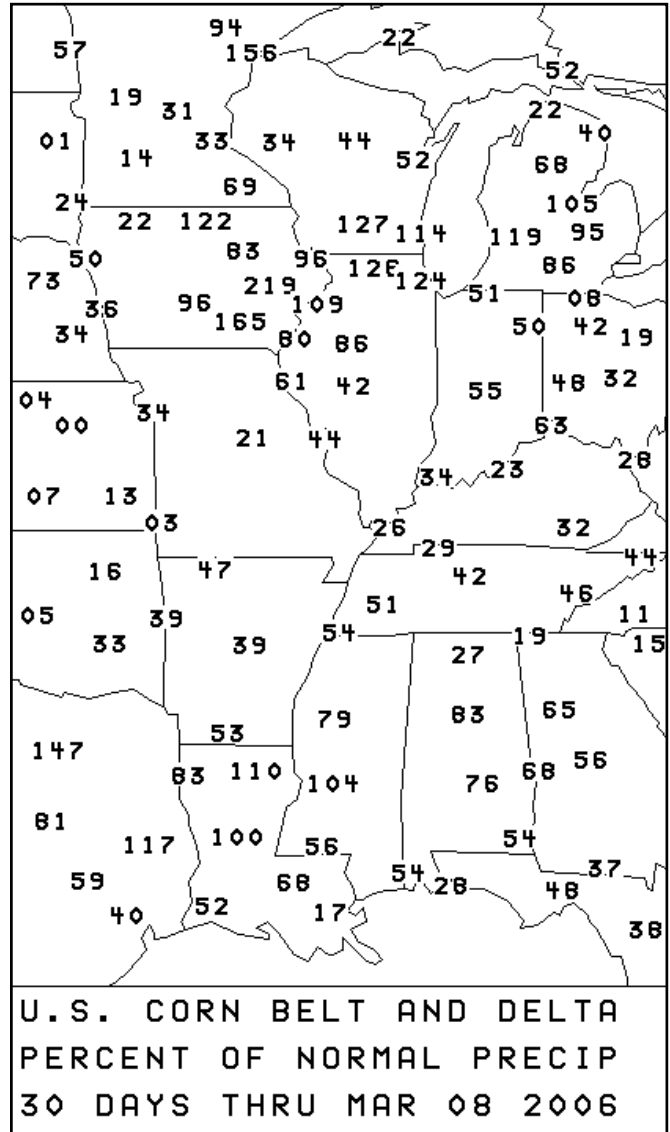
SOUTH AFRICA: The 05/06 South Africa corn production estimate is 6.51 MMT. Earlier showers helped to maintain adequate moisture across much of the belt, and crop conditions remain generally good for late pollination, which is occurring mainly in western areas. The downturn in showers currently is beneficial for early planted corn, which is nearing maturity.

BARLEY:

EUROPE: The 06/07 EU-25 barley production estimate is 52.6 MMT. The 06/07 Other Europe barley production estimate is 9.2 MMT. Showers have helped to improve moisture across Spain, France, Germany, Scandinavia, and central and southern Italy. Cool temperatures are maintaining crops in dormancy in north central and eastern most areas. Warmer temperatures in southwestern areas over the next two weeks should stimulate barley growth in southern Spain, although some spotty dryness will likely continue there. Showers this week should continue to build moisture in U.K., France, southern Germany, and eastern Europe.

SORGHUM:

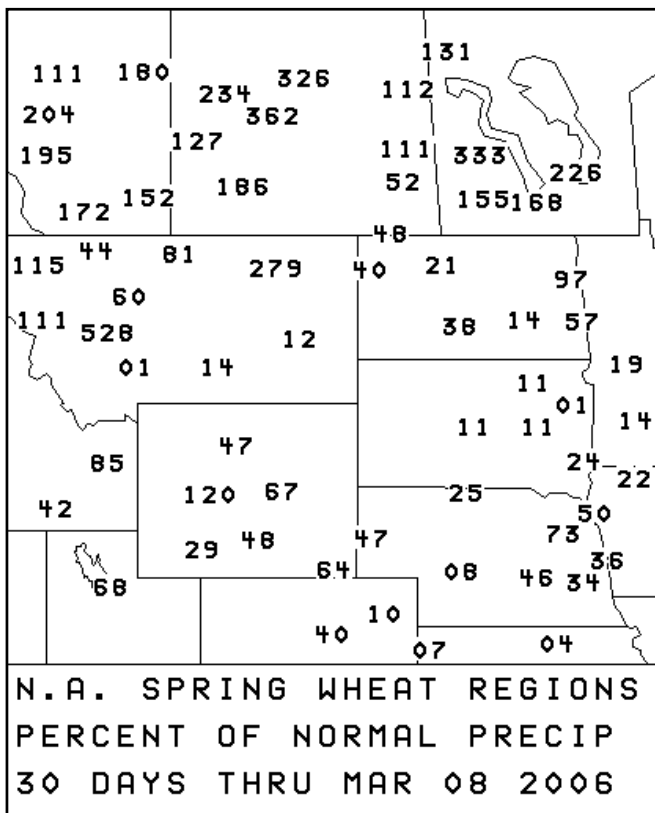
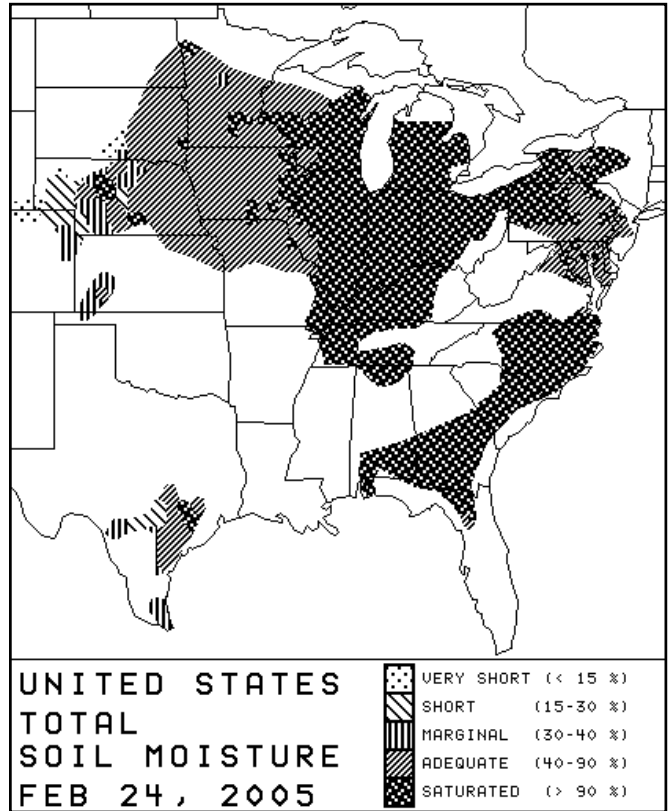
AUSTRALIA: The 05/06 Australia sorghum production estimate is 2.0 MMT. Scattered showers in northern sorghum areas are helping to improve moisture there, which is beneficial for late planted sorghum. However, early planted sorghum is finishing growth, and drier weather this weekend and next week will be beneficial to that crop.



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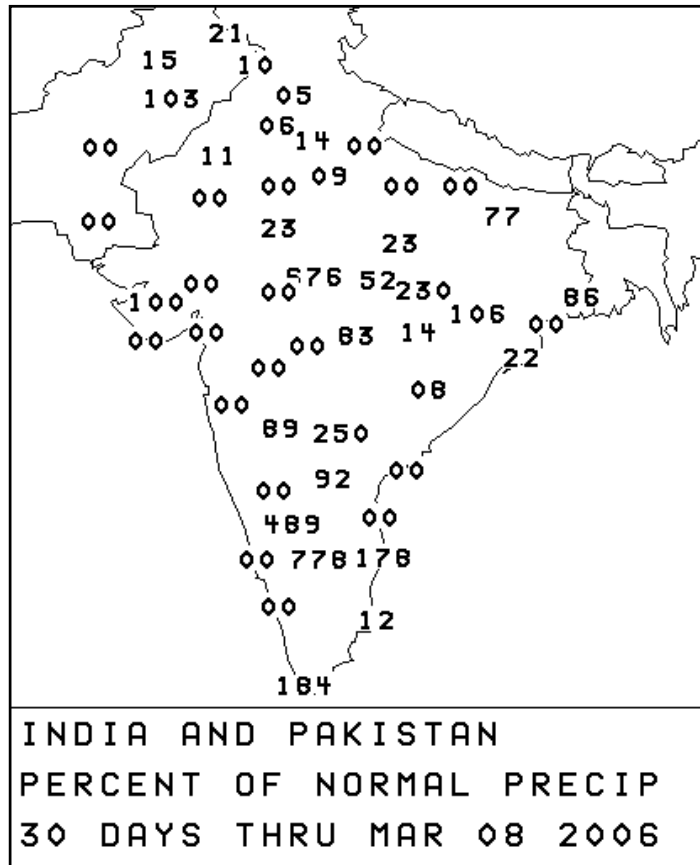
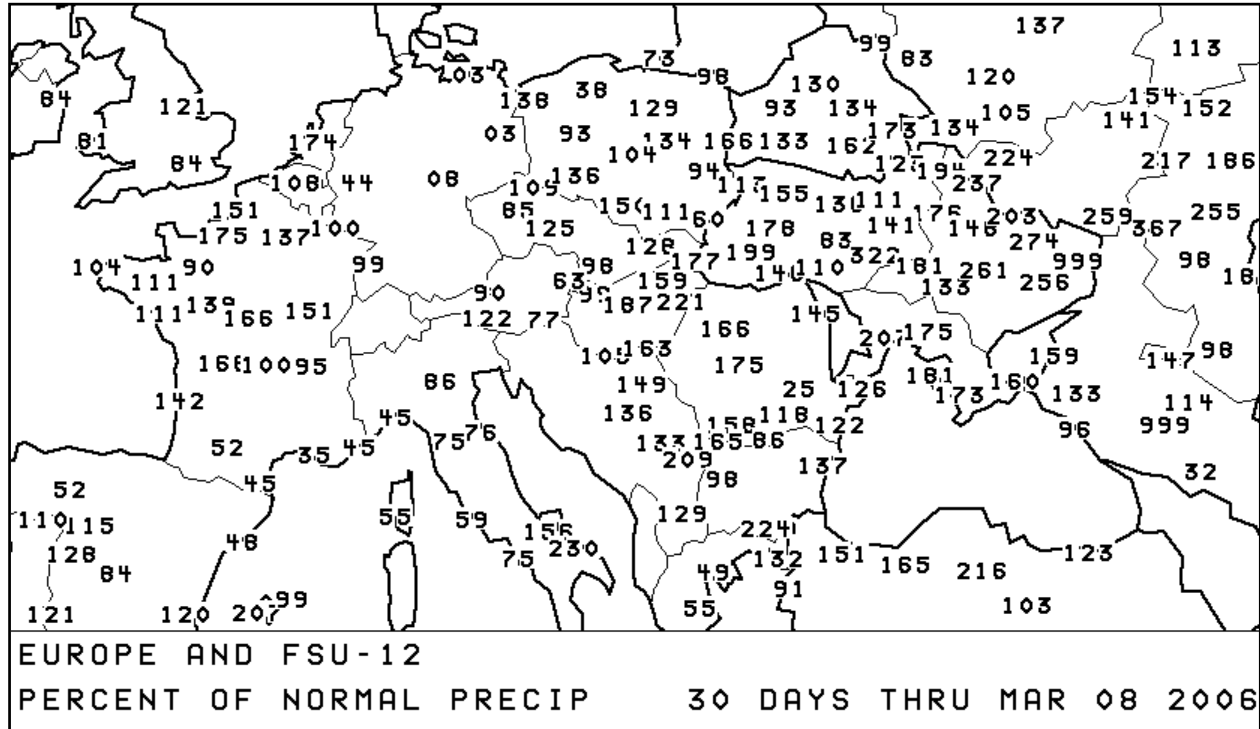
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March 9, 2006	CROPCAST WORLD COARSE GRAINS PRODUCTION					
	AREA (m hectares)		YIELD (kg/ha)		PRODUCTION (mmt)	
	04/05	05/06	04/05	05/06	04/05	05/06
CORN						
U.S.	29.8	30.4	10027	9236	298.8	280.7
CHINA	24.5	26.1	5225	5028	127.9	131.3
UKRAINE	2.3	1.7	3825	4250	8.7	7.0
RUSSIA	0.9	0.9	3900	3500	3.5	3.2
EU-25	6.4	5.9	8204	8097	52.7	48.1
MEXICO	7.8	7.2	2825	2835	22.0	20.4
BRAZIL	12.2	12.8	3200	3100	39.0	39.7
ARGENTINA	2.7	2.3	7175	6450	19.4	14.8
SOUTH AFRICA	3.3	1.9	3600	3425	11.9	6.5
OTHER EUROPE	6.2	6.2	3993	3493	24.7	21.6
OTHERS	45.8	45.8	1914	1920	87.6	88.0
WORLD CORN	141.8	141.2	4909	4683	696.2	661.5
SORGHUM						
U.S.	2.6	2.3	4425	4331	11.7	10.0
ARGENTINA	0.6	0.5	5000	4975	2.9	2.5
MEXICO	1.8	1.7	3500	3500	6.3	6.0
CHINA	0.7	0.6	4275	4000	3.0	2.4
INDIA	9.5	9.3	800	800	7.6	7.4
AUSTRALIA	0.8	0.8	3000	2600	2.4	2.0
OTHERS	22.0	22.0	1000	1000	22.0	22.0
WORLD SORGHUM	38.0	37.2	1469	1406	55.9	52.3
BARLEY						
U.S.	1.6	1.3	3739	3405	6.1	4.5
CANADA	4.3	3.9	3150	3200	13.4	12.4
RUSSIA	9.5	9.3	1800	1725	17.1	16.0
UKRAINE	4.6	4.4	2450	2000	11.1	8.8
KAZAKHSTAN	1.7	1.7	1000	975	1.7	1.6
EU-25	12.6	12.4	4790	4157	60.5	51.7
OTHER EUROPE	4.4	4.4	2226	2148	9.9	9.5
AUSTRALIA	3.8	4.0	1850	2000	7.0	8.0
OTHERS	17.3	18.6	1654	1709	28.5	31.7
WORLD BARLEY	59.7	60.0	2600	2406	155.4	144.3
ALL COARSE GRAINS						
U.S.	35.0	35.0	9107	8501	318.5	297.2
RUSSIA	20.5	20.7	1600	1650	32.8	34.2
UKRAINE	7.5	7.6	2200	2250	16.5	17.1
KAZAKHSTAN	2.1	2.2	1100	1150	2.3	2.5
ARGENTINA	3.8	3.4	6064	5455	23.2	18.3
BRAZIL	12.8	13.4	3114	3022	39.8	40.4
SOUTH AFRICA	4.3	2.9	2910	2463	12.5	7.1
AUSTRALIA	5.5	5.7	1993	2032	11.0	11.6
CANADA	7.1	6.7	3582	3635	25.3	24.3
EU-25	23.4	22.7	5607	5184	131.3	117.9
OTHER EUROPE	16.3	16.2	3087	2875	50.2	46.7
CHINA	28.9	30.5	4824	4672	139.5	142.3
MEXICO	9.9	9.2	2912	2919	28.8	26.9
INDIA	30.0	29.8	918	919	27.5	27.4
OTHERS	94.0	92.1	1332	1289	125.3	118.8
WORLD C. GRNS.	301.1	298.0	3270	3129	984.6	932.6

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March 9, 2006	CROPCAST WORLD COARSE GRAINS WEEKLY YIELD (MT/HA)							
Date:	2005/06 MARKETING YEAR							
	3/9	3/2	2/23	2/16	2/9	2/2	1/26	1/19
CORN								
U.S.	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24
CHINA	5.03	5.03	5.03	5.03	5.03	5.03	5.03	5.03
UKRAINE	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
RUSSIA	3.50	3.50	3.50	3.50	3.50	3.50	3.85	3.85
EU-25	8.10	8.10	8.10	8.10	8.10	8.09	8.09	8.09
MEXICO	2.84	2.84	2.84	2.84	2.84	2.84	2.84	2.84
BRAZIL	3.10	3.10	3.10	3.10	3.10	3.10	3.13	3.24
ARGENTINA	6.45	6.45	6.45	6.45	6.45	6.45	6.65	6.65
SOUTH AFRICA	3.43	3.43	3.43	3.43	3.33	3.30	2.90	2.90
OTHER EUROPE	3.49	3.49	3.49	3.49	3.49	3.49	3.49	3.49
OTHERS	1.92	1.92	1.92	1.92	1.92	1.92	1.92	1.92
WORLD CORN	4.68	4.68	4.68	4.68	4.68	4.68	4.68	4.68
SORGHUM								
U.S.	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33
ARGENTINA	4.98	4.98	4.98	4.98	4.98	4.98	4.98	4.98
MEXICO	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
CHINA	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
INDIA	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
AUSTRALIA	2.60	2.60	2.60	2.60	2.60	2.63	2.65	2.68
OTHERS	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
WORLD SORGHUM	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41
BARLEY								
U.S.	3.41	3.41	3.41	3.41	3.41	3.41	3.41	3.41
CANADA	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
RUSSIA	1.73	1.73	1.73	1.73	1.73	1.73	1.73	1.73
UKRAINE	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
KAZAKHSTAN	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98
EU-25	4.16	4.16	4.16	4.16	4.16	4.16	4.16	4.16
OTHER EUROPE	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15
AUSTRALIA	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
OTHERS	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71
WORLD BARLEY	2.41	2.41	2.41	2.41	2.41	2.41	2.41	2.41
ALL COARSE GRAINS								
U.S.	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
RUSSIA	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65
UKRAINE	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
KAZAKHSTAN	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15
ARGENTINA	5.46	5.46	5.46	5.46	5.46	5.48	5.62	5.62
BRAZIL	3.02	3.02	3.02	3.02	3.02	3.02	3.05	3.16
SOUTH AFRICA	2.46	2.46	2.46	2.46	2.43	2.41	2.25	2.25
AUSTRALIA	2.03	2.03	2.03	2.03	2.03	2.03	2.04	2.04
CANADA	3.64	3.64	3.64	3.64	3.64	3.64	3.64	3.64
EU-25	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18
OTHER EUROPE	2.87	2.87	2.87	2.87	2.87	2.87	2.87	2.87
CHINA	4.67	4.67	4.67	4.67	4.67	4.67	4.67	4.67
MEXICO	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92
INDIA	0.92	0.92	0.92	0.92	0.92	0.92	0.92	0.92
OTHERS	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29
WORLD C. GRNS.	3.13	3.13	3.13	3.13	3.13	3.13	3.13	3.13

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CROPCAST U.S. CORN WEEKLY YIELD (bu/ac)								
2005/06 MARKETING YEAR								
March 9, 2006								
Date:	3/9	3/2	2/23	2/16	2/9	2/2	1/26	1/19
Colorado	148.0	148.0	148.0	148.0	148.0	148.0	148.0	137.0
Georgia	129.0	129.0	129.0	129.0	129.0	129.0	129.0	128.0
Illinois	140.0	140.0	140.0	140.0	140.0	140.0	140.0	140.0
Indiana	154.0	154.0	154.0	154.0	154.0	154.0	154.0	152.0
Iowa	173.0	173.0	173.0	173.0	173.0	173.0	173.0	175.0
Kansas	135.0	135.0	135.0	135.0	135.0	135.0	135.0	135.0
Kentucky	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0
Michigan	141.0	141.0	141.0	141.0	141.0	141.0	141.0	138.0
Minnesota	172.0	172.0	172.0	172.0	172.0	172.0	172.0	170.0
Missouri	111.0	111.0	111.0	111.0	111.0	111.0	111.0	110.0
Nebraska	154.0	154.0	154.0	154.0	154.0	154.0	154.0	155.0
N. Carolina	120.0	120.0	120.0	120.0	120.0	120.0	120.0	125.0
Ohio	144.0	144.0	144.0	144.0	144.0	144.0	144.0	144.0
Pennsylvania	122.0	122.0	122.0	122.0	122.0	122.0	122.0	122.0
S. Dakota	122.0	122.0	122.0	122.0	122.0	122.0	122.0	124.0
Tennessee	134.0	134.0	134.0	134.0	134.0	134.0	134.0	134.0
Texas	114.0	114.0	114.0	114.0	114.0	114.0	114.0	118.0
Wisconsin	140.0	140.0	140.0	140.0	140.0	140.0	140.0	140.0
Others	131.0	131.0	131.0	131.0	131.0	131.0	131.0	130.0
U.S. TOTAL	147.2	147.2	147.2	147.2	147.2	147.2	147.2	147.3

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CROPCAST U.S. CORN BY STATE March 9, 2006

	HARV. ACREAGE (m acres)		YIELD (bu/acre)		PRODUCTION (m bushels)	
	04/05	05/06	04/05	05/06	04/05	05/06
Colorado	1.04	0.95	135.0	148.0	140.4	140.6
Georgia	0.28	0.23	129.0	129.0	36.1	29.7
Illinois	11.60	11.95	180.0	140.0	2088.0	1673.0
Indiana	5.53	5.77	168.0	154.0	929.0	888.6
Iowa	12.40	12.50	180.0	173.0	2232.0	2162.5
Kansas	2.88	3.45	150.0	135.0	432.0	465.8
Kentucky	1.14	1.18	152.0	132.0	173.3	155.8
Michigan	1.92	2.02	132.0	141.0	253.4	284.8
Minnesota	7.05	6.85	158.0	172.0	1113.9	1178.2
Missouri	2.88	2.97	162.0	111.0	466.6	329.7
Nebraska	7.95	8.25	165.0	154.0	1311.8	1270.5
N. Carolina	0.74	0.70	117.0	120.0	86.6	84.0
Ohio	3.11	3.25	158.0	144.0	491.4	468.0
Pennsylvania	0.98	0.96	140.0	122.0	137.2	117.1
S. Dakota	4.15	3.95	129.0	122.0	535.4	481.9
Tennessee	0.62	0.60	140.0	134.0	86.1	79.7
Texas	1.68	1.85	139.0	114.0	233.5	210.9
Wisconsin	2.60	2.90	133.0	140.0	345.8	406.0
Others	5.08	4.78	132.0	131.0	670.6	626.2
National	73.63	75.11	159.8	147.2	11763.0	11052.9